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State of Maine
ONE HUNDRED AND TWENTY-FIFTH LEGISLATURE
COMMITTEE ON INSURANCE AND FINANCIAL SERVICES

February 15, 2012

Eric A. Cioppa
Superintendent
Maine Bureau of Insurance
34 State House Station
Augusta, Maine 04333-0034

Re: LD 1717, An Act to Establish a Preneed Life Insurance Producer License and Preneed Life Insurance Product for Prearranged Funeral Plans

Dear Superintendent Cioppa,

We are writing on behalf of the Joint Standing Committee on Insurance and Financial Services relating to LD 1717, An Act to Establish a Preneed Life Insurance Producer License and Preneed Life Insurance Product for Prearranged Funeral Plans. As you know, the bill proposed to establish a limited line preneed life insurance producer license and to repeal the current prohibition on insurance companies retaining a funeral home or its employees as insurance producers. While the committee unanimously voted "Ought Not to Pass" on the bill, we are not opposed to continuing dialogue among the interested parties.

To that end, we request that the Bureau of Insurance facilitate further discussions of the proposal through meetings and other communication with stakeholders before the start of the 126th Legislature. We ask that you invite the participation of the various parties who testified on LD 1717 as well as committee members and staff. Please submit the findings of the interested parties, along with any recommendations and suggested legislation, to the committee by October 1, 2012.

Thank you for your consideration.

Sincerely,

Handwritten signature of Rodney L. Whittemore in cursive.

Senator Rodney L. Whittemore
Senate Chair

Handwritten signature of Wesley E. Richardson in cursive.

Representative Wesley E. Richardson
House Chair